Morning Wealth

BP WEALTH

Friday, 04th September, 2026

Nifty Futures	Level 1	Level 2	Level 3
Resistance	24,000	24,140	24,270
Support	23,720	23,570	23,410

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	23,873.5	-41.0	-0.2
Nifty Future (Sep)	23,973.4	-26.9	-0.1
Nifty Future (Oct)	24,079.6	-23.6	-0.1
Nifty Bank	57,380.6	208.6	0.4
Nifty 100	25,013.5	-28.2	-0.1
Nifty 500	23,254.1	31.3	0.1
NIFTY MIDCAP 100	63,235.2	233.6	0.4

Indices (BSE)	Close	Pts. Chg	% Chg
BSE SENSEX	76,152.9	-417.5	-0.6
BSE 100	25,550.4	-83.4	-0.3
BSE 200	11,225.6	-27.1	-0.2
BSE AllCap	10,703.2	-1.3	0.0
BSE MidCap	48,755.7	120.2	0.3
BSE SmallCap	58,526.8	501.8	0.9

Sectoral Indices	Close	Pts. Chg	% Chg
BSE BANKEX	64,745.7	50.0	0.1
BSE CAPITAL	78,388.2	738.3	1.0
BSE REALTY	7,140.1	167.0	2.4
BSE POWER	7,481.4	34.5	0.5
BSE OIL & GAS	26,160.0	-5.4	0.0
BSE METAL	41,700.6	-33.4	-0.1
BSE CONSUMER DURABLES	63,219.2	-387.1	-0.6
BSE AUTO	61,515.8	-292.3	-0.5
BSE TECK	-	-	-
BSE Information	29,436.7	-297.0	-1.0
BSE FMCG	17,469.1	-78.6	-0.5
BSE Healthcare	51,167.8	-97.4	-0.2
India VIX	11.3	11.8	0.0

Exchange	Advance	Decline	Unchanged
BSE	2,480	1,855	209
NSE	2,285	1,404	105

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,11,519.0	-3.2
BSE Cash	10,639.7	-49.8
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	13,596.0	15,941.9	-2,345.9
DII	17,063.7	12,086.2	4,977.5

Intraday Nifty Outlook

The benchmark index closed at 23,873, down 41 points, closing exactly at the session low, opening at 23,998 and testing a high of 24,025 that briefly cleared the 24,000 psychological level and the 24,000 support, before sellers took full control for the rest of the session, a bearish structure with no lower shadow that shows conviction into the close even on a modest headline decline. This confirms 24,000 has flipped from support to resistance, rejected on its first retest from below. RSI extended its slide, deep in bearish territory and the lowest reading since early July, while MACD line has flipped back above signal, reversing Wednesday's bearish crossover within a single session, a whipsaw that reflects genuine indecision at these levels rather than a clean trend. Volume eased from Wednesday's, meaning the rejection at 24,000 came without a distinct pickup in participation. The close remains well below both the 50 DMA and the 200 DMA, with 23,700 now the immediate support and a close back above 24,000 the level needed to repair the past two sessions of damage.

Corporate News

Diamond Power Infrastructure secures ₹76 crore order for 66 kV EHV underground cables

Vadodara-based Diamond Power Infrastructure Ltd on Thursday (September 3) said it has received a ₹76.06 crore order, including Goods and Services Tax (GST), from a domestic private-sector Engineering, Procurement and Construction (EPC) contractor for the supply of 66 kilovolt (kV) Extra High Voltage (EHV) underground power cables for a transmission project in Gujarat. The order, valued at ₹64.46 crore excluding GST, covers approximately 293 kilometres or 2,92,985 metres of 38/66 kV, 1 core, 630 sq. mm. aluminium conductor cables. The cables will be XLPE insulated, copper wire screened, aluminium corrugated sheathed and HDPE outer sheathed, and will be supplied on a Free on Road (FOR) site basis.

Source: CNBC TV18

Sterlite Technologies approves ₹3,000 crore capex for 50% manufacturing capacity addition

Broadband technology company Sterlite Technologies Ltd (STL) on Thursday (September 3) said it has approved a ₹3,000 crore capital expenditure (capex) plan to expand capacity at its existing manufacturing facility. The company said the proposed capacity addition will increase its existing installed manufacturing capacity by approximately 50%. The capacity is expected to be added by the end of FY29. Sterlite Technologies Ltd said the expansion is being undertaken in view of demand for optical fibre cables and connectivity business globally.

Source: CNBC TV18

Cipla announces exclusive US partnership with Qilu Pharma for keytruda biosimilar

Drug firm Cipla Ltd on Thursday (September 3) announced that its wholly owned subsidiary Invagen Pharmaceuticals Inc has entered into a strategic partnership with Qilu Pharmaceutical Co. Ltd for the exclusive licensing and supply of QL2107, a biosimilar to Keytruda (pembrolizumab), in the United States. Under the agreement, Qilu will be responsible for the development, regulatory registration and supply of QL2107, while Cipla USA Inc. will handle the commercialisation of the product in the defined US territory, leveraging its commercial presence. The companies said the collaboration is aimed at addressing the growing burden of cancer and improving access to advanced biologic therapies.

Source: CNBC TV18

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
ADANIPORTS	1,706.5	33.8	2.0
AXISBANK	1,267.0	13.1	1.0
HDFCBANK	706.7	5.9	0.8
TATACONSUM	1,019.2	7.2	0.7
BEL	408.6	2.9	0.7
Nifty Top 5 Losers	**Close**	**Pts. Chg**	**% Chg**
BAJAJ-AUTO	11,920.00	-210	-1.7
TECHM	1,598.00	-25	-1.5
TRENT	2,815.60	-36.7	-1.3
CIPLA	1,394.70	-18.1	-1.3
M&M	3,150.00	-40	-1.3

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	7,747.7	81.1	1.0
Dow Jones	53,686.1	624.2	1.2
Nasdaq	26,584.1	366.2	1.4
FTSE 100	10,831.5	75.1	0.7
DAX	26,003.3	164.0	0.6
CAC 40	8,286.4	5.8	0.1
Nikkei 225	64,818.0	603.5	0.9
Hang Seng	25,758.5	545.2	2.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	23.3	0.1	0.3
ICICI Bank ADR	30.5	-0.1	-0.2
Infosys ADR	12.1	0.1	1.0
Wipro ADR	1.8	0.0	0.0

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	99.0	-0.4	-0.4
USD/INR	94.5	-0.4	-0.4
EURO/INR	109.5	-0.5	-0.4
USD/YEN*	156.1	-1.7	-1.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,55,722.0	3,320.0	2.2%
Silver (spot) Rs	2,36,400.0	6,457.0	2.8%
Crude (Brent) $*	96.1	0.5	0.6%
Crude Oil (WTI) $*	92.0	0.7	0.8%

*rates as at 8.30 am

Economy

India services activity accelerates in August; hiring hits 15-month high.

India's services sector regained some momentum in August, with business activity expanding at a faster pace than in July, although the rate of growth remained among the weakest recorded in more than four years, according to the HSBC India Services PMI released on Thursday, September 3. The seasonally adjusted HSBC India Services PMI Business Activity Index rose to 54.1 in August from 53.3 in July. A reading above 50 indicates an expansion in activity from the previous month.bThe August reading was the second-weakest since March 2022 and remained marginally below the survey's long-run average of 54.5, S&P Global said. The increase in activity was supported by stronger output and new business, while firms continued to add employees. However, subdued bookings, strong competition and reduced transport operations constrained growth, according to survey responses.

Source: CNBC TV18

International News

US unemployment claims tick up to 206,000 but remain at historically low level

More Americans filed for unemployment benefits last week, but layoffs remain rare and jobless claims continue to hover at historically low levels. The Labor Department reported Thursday that filings for benefits ticked up to 206,000 last week from a revised 204,000 the week before. The four-week average of claims, which smooths out week-to-week volatility, rose modestly to 207,250 last week. Claims for jobless benefits are a proxy for layoffs, and economists watch them because they can offer a signal of where the job market is headed. For the past year, claims have mostly stayed within a historically low range of 200,000 to 230,000 a week. In July, companies, government agencies and nonprofits together cut 23,000 jobs. So far this year, employers are adding 61,000 jobs a month, up from the 9,700 they averaged last year — the weakest hiring outside a recession since 2002. The lingering effects of high interest rates and President Donald Trump's erratic trade policies discouraged companies from hiring in 2025.

Source: CNBC TV18

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
31–Aug-2026 Results– Economic — GDP Quarterly (YoY) (Q1) Global– CN Manufacturing & Non-Manufacturing PMI (Aug), US Chicago PMI (Aug)	01–Sept-2026 Results– Economic — Global– JP Capital Spending (YoY) (Q2), UK S&P Global Manufacturing PMI (Aug), US ISM Manufacturing PMI (Aug), US ISM Manufacturing Prices (Aug)	02–Sept-2026 Results– Economic— Global– US ADP Nonfarm Employment Change (Aug), US Factory Orders (MoM) (Jul)	03–Sept-2026 Results– Economic — Global– US ISM Non-Manufacturing Prices (Aug), US ISM Non-Manufacturing PMI (Aug), US S&P Global Services PMI (Aug), JP S&P Global Services PMI (Aug)	04–Sept-2026 Results– Economic — Global– JP Household Spending (YoY/QoQ) (Jul)
07–Sept-2026 Results– Economic — Global–	08–Sept-2026 Results– Economic — Global– JP GDP (QoQ) (Q2)	09–Sept-2026 Results– Economic— Global–	10–Sept-2026 Results– Economic — Global– EU Deposit Facility Rate (Sep), EU ECB Interest Rate Decision , US PPI (MoM) (Aug), US Existing Home Sales (Aug)	11–Sept-2026 Results– Economic — Global–
14–Sept-2026 Results– Economic — WPI Inflation (YoY) (Aug), CPI (YoY) (Aug) Global–	15–Sept-2026 Results– Economic — Global– EU Trade Balance (Jul)	16–Sept-2026 Results– Economic— Global– EU Wages in euro zone (YoY) (Q2), EU Industrial Production (MoM) (Jul), US Core Retail Sales (MoM) (Aug), US Fed Interest Rate Decision	17–Sept-2026 Results– Economic — Global– EU CPI (YoY) (Aug)	18–Sept-2026 Results– Economic — Global–

(Source: Investing.com and BSE)

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Disclaimer Appendix

Analyst (s) holding in the Stock : Nil

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